WESTERN SURETY COMPANY • ONE OF AMERICA'S OLDEST BONDING COMPANIES

LICENSE AND PERMIT BOND

For County, City, Town or Village Only-Not Valid for Bonds Required by the State. Not Valid for Contract, Performance, Maintenance, Subdivision, Agent to Sell Hunting and Fishing Licenses or Utility Guarantee Bond.

KNOW ALL PERSONS BY THESE PRESENTS: BOND No. ▲ ▲

That we, _____,
of the City of _____, State of Utah, as Principal,
and GRA, a corporation duly licensed to do surety business in the State of
Utah, as Surety, are held and firmly bound unto the District of
Granger-Hunter Improvement District, State of Utah, as Obligee, in the
(Valid only when a County, City, Town or Village is named as Obligee)
amount of Ten Thousand Dollars and 00/100 DOLLARS ($10,000.00),
(NOT VALID FOR MORE THAN $25,000)
lawful money of the United States, to be paid to the Obligee, for which payment well and truly to be made, we bind ourselves and our legal representatives, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, That whereas, the Principal has been licensed as an excavator by the Obligee.

NOW THEREFORE, if the Principal shall faithfully perform the duties and comply with the laws and ordinances (including all amendments), pertaining to the license or permit, then this obligation to be void, otherwise to remain in full force and effect for a period commencing on the 14th day of September, 2005, and ending on the 14th day of September, 2006, unless renewed by continuation certificate.

This bond may be terminated at any time by the Surety upon sending notice in writing by First Class U.S. Mail to the Obligee and to the Principal at the address last known to the Surety, and at the expiration of thirty-five (35) days from the mailing of notice or as soon thereafter as permitted by applicable law, whichever is later, this bond shall terminate and the Surety shall be relieved from any liability for any subsequent acts or omissions of the Principal. Regardless of the number of years this bond shall continue in force, the number of claims made against this bond, and the number of premiums which shall be payable or paid, the Surety's total limit of liability shall not be cumulative from year to year or period to period, and in no event shall the Surety's total liability for all claims exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.

Dated this 14th day of September, 2005.

_____
Principal

_____
Principal

Countersigned (where required)

By _____ By _____
Resident Agent President

ACKNOWLEDGMENT OF SURETY
(Corporate Officer)

STATE OF SOUTH DAKOTA }
COUNTY OF MINNEHAHA } ss

On this 14th day of September, 2005, before me, the undersigned officer, personally appeared _____, who acknowledged himself to be the aforesaid officer of WESTERN SURETY COMPANY, a corporation, and that he as such officer, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

SEAL NOTARY PUBLIC SOUTH DAKOTA SEAL

My Commission Expires August 11, 2010

_____
Notary Public, South Dakota

LICENSE AND PERMIT BOND SAMPLE ONLY

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